

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

DEBT SERVICE FUNDS (Continued)

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

	SCHOOL LOAN BOND REDEMPTION FUND	MICHIGAN TOBACCO SETTLEMENT FINANCE AUTHORITY	STATE BUILDING AUTHORITY	TOTALS
REVENUES				
Miscellaneous	\$ -	\$ -	\$ 3,613	\$ 3,639
Total Revenues	-	-	3,613	3,639
EXPENDITURES				
Current:				
General government	543	1,182	-	2,783
Education	-	-	829	829
Transportation	-	-	-	2
Debt Service:				
Bond principal retirement	-	10,110	87,145	238,371
Bond interest and fiscal charges	3,290	53,904	123,441	339,237
Total Expenditures	3,833	65,196	211,415	581,221
Excess of Revenues over (under) Expenditures	(3,833)	(65,196)	(207,802)	(577,582)
OTHER FINANCING SOURCES (USES)				
Refunding bonds issued	-	138,666	-	347,446
Premium on bond issuance	-	-	-	15,596
Discount on bond issuance	-	(2,267)	-	(2,267)
Payment to refunded bond escrow agent	-	(138,560)	-	(361,879)
Transfers from other funds	3,833	67,358	219,410	590,335
Total Other Financing Sources (Uses)	3,833	65,196	219,410	589,231
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	-	11,608	11,649
Fund Balances - Beginning of fiscal year	-	-	207,910	209,168
Fund Balances - End of fiscal year	\$ -	\$ -	\$ 219,518	\$ 220,817